FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

ent to Section 16(a) of the Securities Evens

Instruc	tion 1(b).			FII								es Excnar npany Act	nge Act of of 1940	1934			<u> </u>					
1. Name and Address of Reporting Person* Brunoehler Jeffrey A.							2. Issuer Name and Ticker or Trading Symbol Midland States Bancorp, Inc. [MSBI]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify					
(Last) (First) (Middle) 1201 NETWORK CENTRE DR.						3. Date of Earliest Transaction (Month/Day/Year) 11/03/2019										SVP Credit - CCO / Midland States Bank						
(Street) EFFINGHAM IL 62401 (City) (State) (Zip)					_ 4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)										5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tab	le I - No	n-Deriv	vative	Sec	curiti	es A	cqı	uired, [Disp	posed (of, or B	enefi	icially	Owned	l					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		·	3. Transact Code (In 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Î	Code	v	Amount	(A) ((D)	r Pr	rice	Reported Transact (Instr. 3	tion(s)		1	Instr. 4)		
Common Stock 11/03/2					3/2019	2019				F		112 D		\$	27.17	35,67	77.3788		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															•							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (8)		ı of		Ex	Date Exer piration I onth/Day/	Date		le and 7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		S	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Da Ex	ite ercisable		kpiration ate	Title	Amo or Num of Shar	nber							
Option (right to buy)	\$16									(1)	12	2/13/2022	Common Stock	4,7	764		4,764		D			
Option (right to	\$16.59									(2)	12	2/10/2023	Common Stock	5,1	.54		5,154		D			

(3)

(4)

(5)

(6)

(7)

Explanation of Responses:

\$23

\$21

\$14.75

\$18

\$28.59

- 1. These options vest in four equal annual installments beginning one year after the 12/13/2012 date of grant.
- 2. These options vest in four equal annual installments beginning one year after the 12/10/2013 date of grant.
- 3. These options vest in four equal annual installments beginning one year after the 11/03/2015 date of grant.
- 4. These options vest in four equal annual installments beginning one year after the 12/02/2014 date of grant.
- $5. \ These \ options \ vest \ in \ four \ equal \ annual \ installments \ beginning \ one \ year \ after \ the \ 12/16/2011 \ date \ of \ grant.$
- 6. Options vested on 12/31/2017.
- 7. These options vest in four equal annual installments beginning one year after the 11/16/2016 date of grant.

Remarks:

Option

(right to buy)

Option

(right to buy)

Option

(right to buy)

Option

(right to

(right to buy)

buy) Option

> /s/ Brunoehler Jeffrey A /s/ Douglas J. Tucker, attorney-

11/04/2019 11/04/2019

9,576

6,406

4,829

10,000

4,475

D

D

D

D

in-fact Date

** Signature of Reporting Person

Common Stock

Stock

Common

Stock

Common

Stock

Common

Stock

11/03/2025

12/02/2024

12/16/2021

08/05/2024

11/16/2026

9,576

6,406

4,829

10,000

4,475

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Douglas

- J. Tucker and Sarah Leonard as the undersigned's true and lawful attorney-in-fact to:
- (1) prepare, execute for and on behalf of the undersigned, and submit to the United States Securities and Exchange Commission (the "Commission") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the Commission of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or any rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as a reporting person of Midland States Bancorp, Inc. (the "Company") pursuant to Section 16 of the Exchange Act and the rules thereunder, Forms 3, 4 and 5 in accordance with Section 16(a) of the Exchange Act and the rules thereunder;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, complete and execute any amendment or amendments thereto and file such fonn with the Commission and the applicable stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of any of such attorneys-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by any of such attorneys in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as any of such attorneys-in-fact may approve in his or her discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to act separately and to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that any of such attorneys-in-fact, or the substitute or substitutes of any of such attorneys-in-fact, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned $\,$ has caused this Power of Attorney to be executed as

of this 2nd day of February, 2016

/s/Jeffrey A. Brunoehler Signature

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