

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO
SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): **September 17, 2021**

Midland States Bancorp, Inc.

(Exact Name of Registrant as Specified in Charter)

Illinois

(State or Other Jurisdiction of Incorporation)

001-35272

(Commission File Number)

37-1233196

(IRS Employer Identification No.)

**1201 Network Centre Drive
Effingham, Illinois 62401**

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(217) 342-7321**

N/A

(Former Name or Former Address, if Changed Since Last Report.)

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, \$0.01 par value	MSBI	Nasdaq Global Select Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

Midland States Bancorp, Inc. (the “Company”) is filing slides from its investor presentation (the “Presentation”) that contain updated information on loan deferrals. The Presentation will be used by the Company in meetings with investors and analysts. A copy of the updated slides is attached hereto as Exhibit 99.1 and is incorporated herein by reference. No other changes have been made to the Presentation filed on Form 8-K dated August 2, 2021.

The information in this Item 7.01 and the attached exhibits shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall they be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Midland States Bancorp, Inc. Updated Slides from Investor Presentation
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 17, 2021

MIDLAND STATES BANCORP, INC.

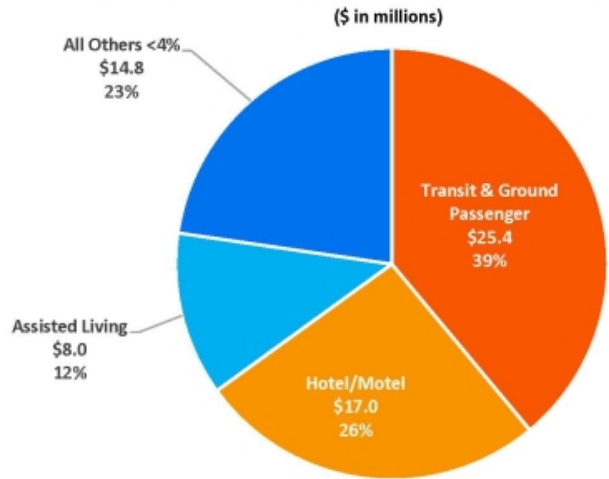
By: /s/ Douglas J. Tucker
Name: Douglas J. Tucker
Title: Senior Vice President and Corporate Counsel



Loan Deferral Overview

Total Loan Deferrals				Deferral Type (as of August 31, 2021)	
	As of Dec. 31, 2020	As of Jun. 30, 2021	As of Aug. 31, 2021		
Total Loans Deferred	\$209.1 million	\$107.3 million	\$65.1 million	Full Payment Deferral	\$6.0 million
% of Total Loans	4.1%	2.2%	1.4%	Deferred Loans Making I/O or Other Payments	\$59.1 million

Deferrals by Industry
(as of August 31, 2021)



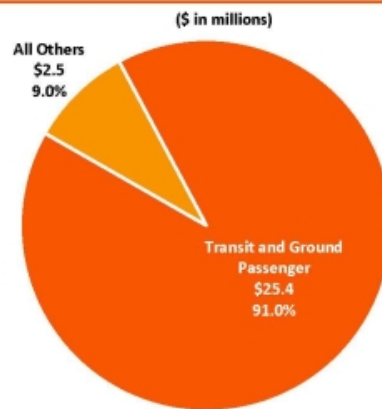


Midland Equipment Finance Portfolio Overview

Portfolio Characteristics (as of 6/30/21)	
<i>Nationwide portfolio providing financing solutions to equipment vendors and end-users</i>	
Total Outstanding Loans and Leases	\$871.5 million (18.0% of total loans)
Number of Loans and Leases	7,121
Average Loan/Lease Size	\$122,384
Largest Loan/Lease	\$1.4 million
Weighted Average Rate	4.64%

	Total Deferred Loans and Leases		
	As of 12/31/20	As of 6/30/21	As of 8/31/21
Total Deferrals	\$50.1 million	\$35.6 million	\$27.9 million
Percentage of Portfolio	5.8%	4.1%	3.1%
Deferred Loans Making I/O or Other Payments	\$28.2 million	\$32.6 million	\$26.6 million

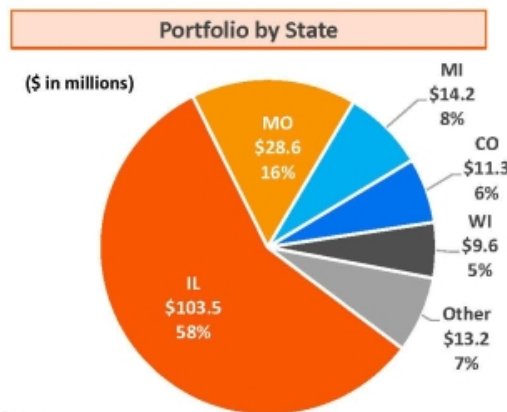
Equipment Finance Deferrals by Industry
(as of August 31, 2021)





Hotel/Motel Portfolio Overview

Portfolio Characteristics (CRE & C&I) (as of 6/30/21 or 8/31/21)	
Total Outstanding as of 6/30/21	\$180.4 million (3.7% of total loans)
Number of Loans as of 6/30/21	64
Average Loan Size as of 6/30/21	\$2.8 million
Largest Loan as of 6/30/21	\$11.3 million
Average LTV as of 6/30/21	52%
Total Deferred Loans as of 6/30/21	\$39.4 million (21.8% of portfolio)*
Total Deferred Loans as of 8/31/21	\$17.0 million (9.4% of portfolio)*
Average LTV of Deferred Loans as of 8/31/21	68%
Deferred Loans Making I/O or Other Payments	\$7.1 million (41.8% of deferrals)



* All remaining loan deferrals are Upper Midscale chains