

Midland States Bancorp, Inc. Announces Jason Ramthun To Serve As St. Louis Market President

January 29, 2015 12:17 AM ET

EFFINGHAM, ILLINOIS – January 29, 2015 – Midland States Bancorp, Inc. today announced that Jason Ramthun has been promoted to President of Midland’s St. Louis Market. Midland has a total of 21 banking locations in the St. Louis, Missouri metropolitan region, and has announced it will be opening two additional locations in St. Louis in 2015.

Ramthun, who has served as a Team Leader in Midland’s St. Louis market for the past five years, has more than 15 years of commercial and retail banking experience, and is a former examiner for the Federal Reserve Bank of Chicago. Tim Spitz, Midland’s Regional Market President for the area including St. Louis, said, “Jason’s knowledge of St. Louis market and the relationships he has built in this market with our customers and employees will serve us well as we continue to grow in St. Louis.”

Jeff Mefford, Midland’s Senior Vice President, Community Banking, said, “Midland views St. Louis as a growth market. We believe this area will see significant redevelopment in a number of areas and look forward to working with city and county officials to serve as a catalyst for this growth. Jason’s leadership on the commercial and retail banking side, together with our having centralized Midland’s significant residential mortgage operation in St. Louis, are important parts of our plan to become the leading community bank in St. Louis.”

Ramthun added, “Heartland and Midland are both 130 year old institutions with great people who take pride in helping their communities. We are excited to bring the benefits of a combined organization of almost \$3 billion in assets together in St. Louis.” Ramthun holds a B.S. in Finance from Truman State University and is on the board of directors of the St. Louis Sports Commission. He also serves as President of the Finance Council of Immaculate Conception Dardenne, and is a former board member of Voices for Children.

About Midland States Bancorp, Inc.

Midland States Bancorp, Inc. is a community-based financial holding company headquartered in Effingham, Illinois, and is the sole shareholder of Midland States Bank and Heartland Bank. Midland is rated “5 Stars” by Bauer Financial, a rating reserved for only the strongest financial institutions in the U.S. Midland has assets of approximately \$2.7 billion, and its Midland Wealth Management group has assets under administration of more than \$1.2 billion. Midland remains locally owned and provides a full range of commercial and consumer banking products and services, merchant credit card services, trust and investment management, insurance and financial planning services. In addition, commercial leasing services are provided through Heartland Business Credit and commercial FHA financing is provided through Love Funding, its non-bank subsidiaries. Midland now has more than 70 locations across the U.S. As a community banking institution, Midland prides itself on establishing and maintaining excellent relationships with its customers and is committed to serving the financial needs of its communities. For additional information, visit <http://www.midlandsb.com>.

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