UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

**CURRENT REPORT PURSUANT TO
SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): **July 28, 2026**

Midland States Bancorp, Inc.

(Exact Name of Registrant as Specified in Charter)

Illinois	**001-35272**	**37-1233196**
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

**1201 Network Centre Drive
Effingham, Illinois 62401**
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(217) 342-7321**

N/A
(Former Name or Former Address, if Changed Since Last Report)

Securities registered pursuant to Section 12(b) of the Act:

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, $0.01 par value	MSBI	The Nasdaq Stock Market LLC
Depositary Shares (each representing a 1/40th interest in a share of 7.750% Fixed-Rate Reset Non-Cumulative Perpetual Preferred Stock, Series A, $2.00 par value)	MSBIP	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b–2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01 Regulation FD Disclosure.

Midland States Bancorp, Inc. (the "Company") is filing an investor presentation (the "Presentation") that will be used by the Company in meetings with investors and analysts. A copy of the Presentation is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The information in this Item 7.01 and the attached exhibits shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall they be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	**Description**
99.1	Midland States Bancorp, Inc. Investor Presentation
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 28, 2026

MIDLAND STATES BANCORP, INC.

By: /s/ Nathan Sturycz
Nathan Sturycz
General Counsel

Midland States Bancorp, Inc.

NASDAQ: MSBI

Investor Presentation
July 2026

Midland

Forward Looking Statements

Forward-Looking Statements:
Statements made in this presentation which are not purely historical are forward-looking statements, as defined in the Priva Securities Litigation Reform Act of 1995. This includes any statements regarding management's plans, objectives, or goals future operations, products or services, and forecasts of its revenues, earnings, or other measures of performance. Such fo looking statements may be identified by the use of words such as "will," "should," "propose," "may," "plan," "seek," "expect,' "intend," "estimate," "anticipate," "believe," "continue," "outlook," "trends," or similar terminology. Forward-looking statement based on current management expectations and, by their nature, are subject to risks and uncertainties. Actual results may materially from those contained in the forward-looking statements. Factors which may cause actual results to differ material those contained in such forward-looking statements include those identified in the Company's most recent Form 10-K and subsequent Form 10-Qs and other SEC filings, and such factors are incorporated herein by reference.

Trademarks:
All trademarks, service marks, and trade names referenced in this material are official trademarks and the property of their respective owners.

Presentation:
Within the charts and tables presented, certain segments, columns and rows may not sum to totals shown due to rounding.

Use of Non-GAAP Financial Measures:
Some of the financial measures included in this presentation are not measures calculated in accordance with GAAP. These GAAP financial measures include "Adjusted pre-provision net revenue," "Adjusted pre-provision net revenue to average ass "Adjusted earnings," "Adjusted earnings available to common shareholders," "Adjusted diluted earnings per common share "Return on average tangible common equity," "Efficiency ratio," "Tangible common equity to tangible assets," and "Tangible value per share." The Company believes these non-GAAP financial measures provide both management and investors a m complete understanding of the Company's profitability and asset profile, and that the tangible asset-based measures are commonly used by investors in evaluating value of financial institutions and their equity securities. These non-GAAP financ measures are supplemental and are not a substitute for any analysis based on GAAP financial measures. Not all companie the same calculation of these measures; therefore, the measures in this presentation may not be comparable to other simil titled measures as presented by other companies.

Company Snapshot

Established in 1881, Midland States Bank is an FDIC-insured, well-capitalized community bank t pride in maintaining **strong relationships with its customers** and **serving the financial needs communities** across its geographic footprint.

Midland States Bank strives to **support diverse economies** through **financial empowerment, community involvement, and banking services**.

Highlights

Business Leadership

- Honored as the 2025 Illinois SBA 504 Third-Party Lender of the Year
- Recognized by *Newsweek* as a 2026 America's Top Financial Advisory Firm for Midland Wealth Advisors

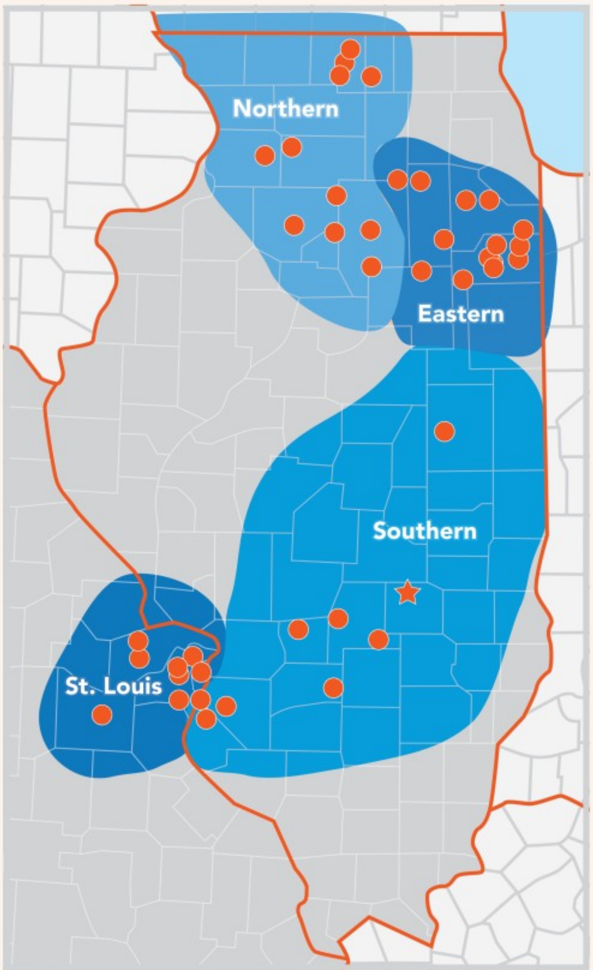
Industry Recognition

- Awarded a 2026 Top Workplace Honor, its fourth consecutive year
- Received the 2025 Illinois Community Service Award from the Illinois Bankers Association, which recognizes Illinois financial institutions for community service.
- Named 2024 finalist for Best Initiative to Promote Financial Inclusion at the Future Branches Innovators Awards.

Community Investment

- Since 2011, the Midland States Bank Foundation has donated more than $2.8 million to nonprofit organizations within its footprint.

Financial Services & Banking Center Footprir



Headquartered in Effingham, Illinois

42 Illinois Banking Centers
11 Missouri Banking Centers

Our Community Bank is Organized into Four Region

- Northern
- Eastern
- Southern
- St. Louis

Full Service Personal and Business Banking Solutions, i

- Checking
- Savings
- Loans
- Financial Planning
- Digital Banking Products & Services
- Payable and Receivable Solutions
- Retirement Plan Services

Additional Locations:

- Trust Company - Chicago, IL & Tarrytown, NY

Business and Corporate Strategy

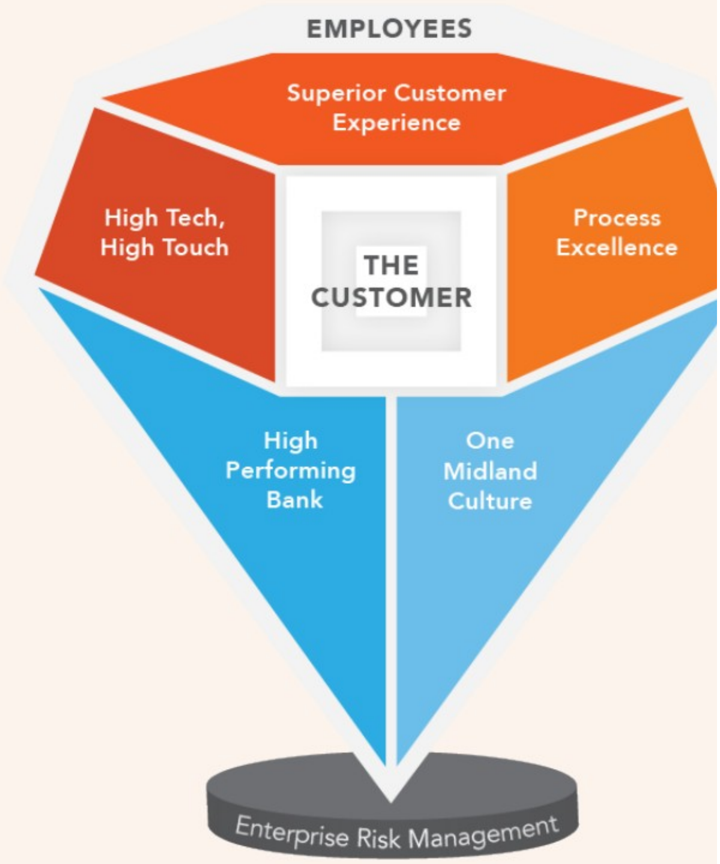
We are a community bank focused on developing deep customer relationships ar building strong communities.

OUR MISSION

Providing a superior experience to enrich our customer's financial journey.

OUR VISION

We are one bank, committed to cohesive teamwork that prioritizes team success over individual gains.



Executive Management Team

Jeffrey G. Ludwig

President – CEO of Midland States Bancorp

CEO of Midland States Bank

- Assumed Company CEO role in January 2019 after serving as Bank CEO
- More than 10 years serving as CFO
- Joined Midland in 2006; 16+ years in banking industry

Claire A. Stack

EVP, Chief Financial Officer of Mi
Bancorp and Midland States Banl

- Promoted to EVP, Chief Financial Of
after serving as Corporate Controller
- 15+ years of accounting and financia
experience within the financial servic
- Joined Midland in 2025

Jeremy A. Jameson

EVP, Chief Banking Officer of Midland States Bank

- 20+ years in banking and credit with a track record of managing clients up to $100MM and designing comprehensive credit and lending strategies
- Administers credit policy, credit risk management, and loan origination systems
- Joined Midland in 2024

Daniel E. Casey

EVP, Chief Risk Officer of Midlan

- 30+ years in risk and investment ma
- Administers enterprise risk manager
including compliance management, l
internal audit and other fiduciary saf
- Joined Midland in 2023

Building a High Performing, Tech-Forward Community

Building Blocks For Growth

Where We Are Today

$6.7B Assets	$4.2B Loans	$5.7B Deposits	$4.8B AUM/A

- Midland States Bank operates 53 branches/offices in Illinois and Missouri
- Presence in stable, lower deposit cost Midwestern markets
- Significant commercial growth opportunities in St. Louis and Chicago
- Comprehensive wealth and trust product offering
- Evolving tech-forward strategy, including Fintech services
- Reducing credit risk exposure

Core Businesses

- Commercial Banking
- Personal Banking
- Private Wealth Management
- Trust Services
- Fintech Services

Where We're Going

Growing Commercial Banking
- Invest in team and technology to relationships
- Focus on higher growth St. Louis Chicago markets

Accelerating Growth in Wealth
- Invest in technology and people
- Cross sell with commercial and r
- Continue adding new advisors

Improving Operational Capabilities
- Expand data and analytics capal
- Strengthen credit processes and
- Automate back-office processes

Building Tech-Forward Strategy
- Third party loan program at $64. carries full credit indemnification
- Fintech Services continuing to se quality partners

Ongoing Reduction of Non-Core Loans
- Continue to reduce specialty fina less than 10% of loans
- Ongoing efforts to work-out / sell

Second Quarter 2026 Highlights

Financial Summary

Net Income Available to Common Shareholders	$17.7 million	Diluted EPS (adjusted[1])	$0.82	Adjusted PPNR ROAA[1]	
ROAA ROATCE[1]	1.22% 16.27%	Efficiency Ratio[1]	60.6%	CET1	

Highlights

Net Interest Margin

- Net interest margin was 3.98%, up seven bps compared to prior quarter, driven primarily by a favorable shift in investment s one basis point increase in loan yields, and a continued decline in funding costs

Loans

- Community Bank loan portfolio increased $6.3 million, or 0.7% annualized
- Total loans decreased $94.9 million from LQ, primarily due to anticipated runoff within our specialty finance and non-core po

Deposits

- Total deposits increased $267.2 million; driven by retail, commercial and servicing deposit growth as well as seasonal growt partially offset by a decrease in higher-cost brokered deposits
- Loan to deposit ratio declined to 74.4% reflecting increased liquidity

Capital

- Consolidated CET1 ratio of 10.4%; Total Capital ratio of 15.8%; All capital ratios increased from LQ
- Repurchased $2.7 million of common stock during the quarter

Wealth Management

- Wealth Management AUA of $4.78 billion and record revenue of $8.8 million in Q2

Credit Management

- Continued credit management: loans 30-89 past due and substandard accruing loans decreased $9.3 million and $20.4 milli in Q2, while non-performing assets increased by $1.9 million in Q2; NPAs to assets was flat at 0.91% as compared to LQ
- Provision of $7.1 million, $1.7 million increase from LQ, primarily attributable to a charge-off recorded in connection with the resolution strategy for a previously identified nonperforming commercial real estate relationship.

[1] Represents a non-GAAP financial measure. See "Non-GAAP Reconciliation" in the appendix.

Strong Capital Position

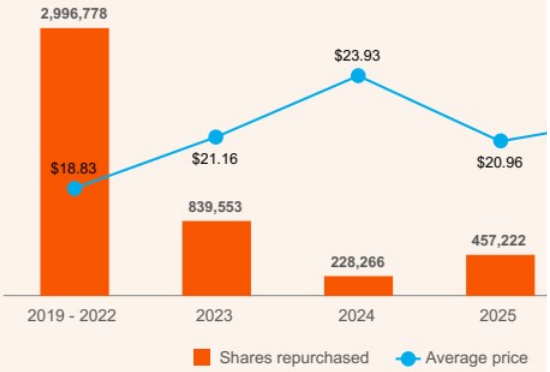
Capital Ratios

Strong Capital Base

- Strong regulatory capital ratios at bank and holding comp minimum buffers
- CET1 of 10.4% exceeded near-term target of 10%
- Continued focus on building TCE / TA ratio (6.64% for the 7.0%
- Additional 2Q26 ratios:
  - – 33.6% C&L as a % of Total RBC
  - – 261.4% CRE as a % of Total RBC[1]
- Board authorized $45.0 million share repurchase progran December 31, 2026, $24.9 million remaining to be repurc

Common Equity Tier 1 Ratio

Shares Repurchased



[1] Represents non-owner occupied CRE loans only

Loan Portfolio

- Total loans decreased $94.9 million from prior quarter to $4.24 billion, reflecting the continued planned specialty finance and non-core portfolios, which more than offset Community Bank loan growth. Averag balances in the Community Bank increased approximately $83 million, or 2.5%, during the quarter, sup by continued commercial loan production and growth in commercial and industrial commitments. Perio balances were impacted by the timing of several larger fundings shifting into the third quarter and eleva loan payoffs.
- Community Bank loans increased $6.3 million for the quarter with annualized growth of 4.5% over the quarters
- Continued focus on underwriting standards and higher credit quality relationships

Loan Portfolio Mix

(in millions, as of quarter-end)

	2Q 2026	1Q 2026	2Q 2025
Commercial loans and leases	$ 1,223	$ 1,260	$ 1,892
Commercial real estate	2,297	2,322	2,383
Construction and land development	244	276	259
Residential real estate	348	345	361
Consumer	132	135	140
Total Loans	**$ 4,244**	**$ 4,339**	**$ 5,035**

Total Loans and Average Loan Yiel

(in millions, as of quarter-end)

Loan Segments

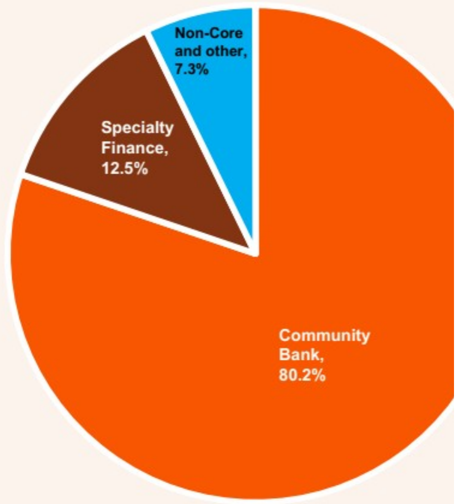
- Community Bank loans increased $6.3 million to $3.40 billion, concentrated in our Northern and St. Loui regions
- Commercial pipelines remain strong
- Recently added talent across the franchise is driving quality loan relationships and commercial deposit g

Loan Portfolio Segments

(in millions, as of quarter-end)

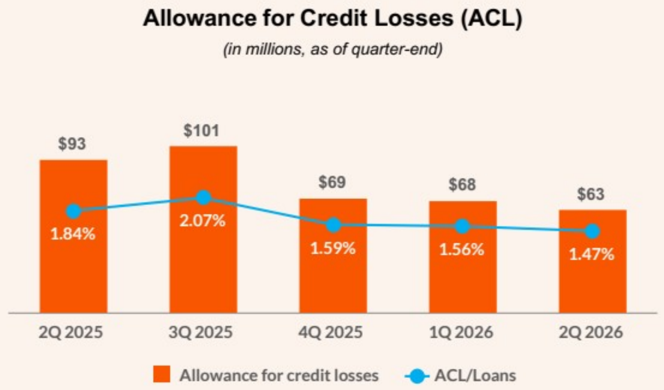
	2Q 2026	1Q 2026	2Q 2025
Regions:			
Eastern	$ 979	$ 990	$ 897
Northern	772	759	754
Southern	701	714	778
St. Louis	952	935	885
Community Bank	**3,403**	**3,397**	**3,314**
Other:			
Specialty Finance	532	614	671
Non-Core and Other	308	328	1,051
Total Loans	**$ 4,244**	**$ 4,339**	**$ 5,035**

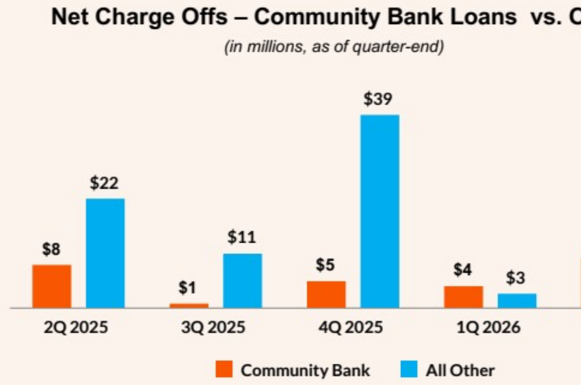
Loan Segment Mix



Credit Management Update

Continued Progress on Credit Quality and Strong Community Bank Trends





Balances at 2Q 2026

Non-Core Loans

- Third party lending portfolio: $64.6M[1]
- Retained GreenSky: $39.4M
- Retained MEF: $42.2M

Specialty Finance Group

- Nonperforming Assets $8.4M

Highlights

- Loans 30-89 days past due decreased by $9.3 million
million, or 0.26% of total loans.
- Substandard accruing loans decreased by $20.4 millio
million.
- Nonperforming loans increased by $2.1 million to $60.
1.43% of total loans.
- Net charge-offs were $12.5 million, including an $8.6 m
charge-off in connection with the execution of a resolut
for a previously identified nonperforming commercial re
relationship in our Community Bank portfolio.

[1] Guaranteed programs

Non-Performing Asset Update

(dollars in thousands)

	Loan Segment	Balance 2Q 2025	Balance 3Q 2025	Balance 4Q 2025	Balance 1Q 2026	Balance 2Q 2026	Notes
Loan 1	CRE - Multifamily - Wisconsin	$ 716	$ 716	$ —	$ —	$ —	
Loan 2	CRE - Office - Florida	9,285	7,988	7,988	7,988	7,988	Partial charge off Q3 2025
Loan 3	CRE - Multifamily - Michigan	8,399	5,534	—	—	—	Note sold Q4 2025
Loan 4	CRE - Multifamily - South Carolina	8,140	—	—	—	—	Paid in full Q3 2025
Loan 5	C&I Relationship - Illinois	5,445	5,445	5,445	5,445	5,445	
Loan 6	CRE - Multifamily - Texas	—	—	14,336	13,208	4,619	Partial charge off Q1 and
Loan 7	CRE - Office - Illinois	6,050	5,265	5,205	5,205	5,205	
Loan 8	CRE - Asst Living - Illinois	5,540	5,405	4,418	4,418	4,173	Partial charge off (Q3 and Q4
Loan 9	CRE - Mixed Use - Missouri	—	—	—	—	13,051	
	Large Exposures	**$ 43,575**	**$ 30,353**	**$ 37,392**	**$ 36,264**	**$ 40,481**	
	Midland Equipment Finance	11,629	11,818	1,626	1,194	2,312	Remaining portfolio after 2
	Non-Core Loan Programs	3,608	4,196	4,509	4,494	2,806	Credit guarantee by spons
	All Other Loans	21,300	22,336	21,956	16,839	15,280	Loan charged off, moved to hel million) in Q1 2026; note sold i
	Total Non-Performing Loans	**$ 80,112**	**$ 68,703**	**$ 65,483**	**$ 58,791**	**$ 60,879**	
	NPL's / Total Loans	*1.59 %*	*1.41 %*	*1.50 %*	*1.36 %*	*1.43 %*	
	Total OREO & Repossessed Assets	1,663	1,666	606	514	356	
	Total Non-Performing Assets	**$ 81,775**	**$ 70,369**	**$ 66,089**	**$ 59,305**	**$ 61,235**	
	NPA's / Total Assets	*1.15 %*	*1.02 %*	*1.01 %*	*0.91 %*	*0.91 %*	

Total Deposits

- Total deposits increased $267.2 million compared to prior quarter primarily due to an increase in checl savings of $208.7 million and $144.4 million, respectively, partially offset by decreases in money mark deposits and non-interest-bearing demand of $53.5 million, $28.4 million and $3.7 million, respectively
- Reduction in higher cost funding and pricing discipline resulted in three bp decrease in cost of deposit
- Continued proactive deposit pricing discipline to balance growth and cost of deposits

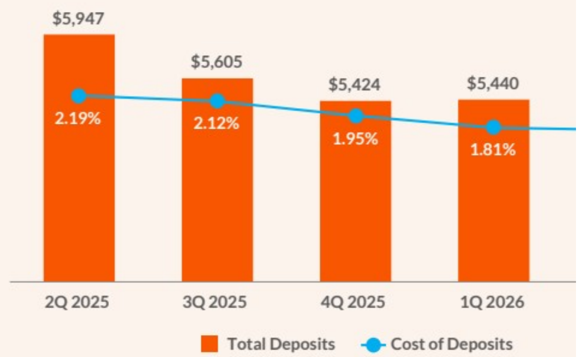
Deposit Mix

(in millions, as of quarter-end)

	2Q 2026	1Q 2026	2Q 2025
Noninterest-bearing demand	$ 1,010	$ 1,014	$ 1,074
Interest-bearing:			
Checking	2,095	1,886	2,181
Money Market	1,242	1,296	1,216
Savings	640	496	511
Time	695	723	819
Brokered time	25	25	145
Total Deposits	$ 5,707	$ 5,440	$ 5,947

Total Deposits and Cost of Deposits

(in millions, as of quarter-end)



Deposit Segments

Deposit by Channel

(in millions, as of quarter-end)

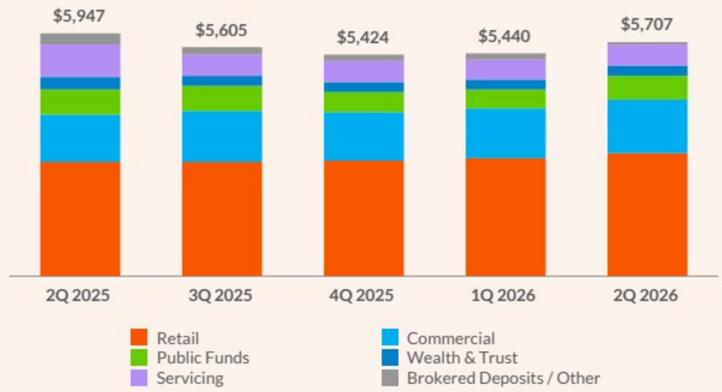
	2Q 2026	1Q 2026	2Q 2025
Retail	$ 3,003	$ 2,905	$ 2,812
Commercial	1,326	1,209	1,145
Public Funds	576	456	618
Community Bank	**$ 4,905**	**$ 4,570**	**$ 4,575**
Wealth & Trust	$ 244	$ 243	$ 305
Servicing	502	478	786
Brokered Deposits / Other	56	149	281
Total Deposits	**$ 5,707**	**$ 5,440**	**$ 5,947**

Highlights

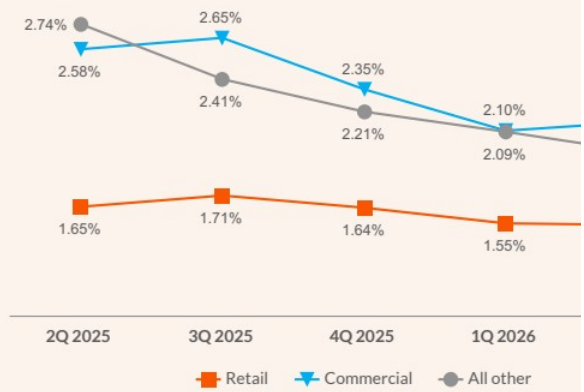
- Community Bank deposits increased, driven by growth in new accounts as a result of targ initiatives and seasonal growth in public fund
- High-cost brokered deposit balances continu decrease
- Retail and small business growth initiative c generate new customers with focus on full b relationships

Trend of Deposit Channel Mix

(in millions, as of quarter-end)



Cost of Funds by Deposit Channel



Neutral Rate Positioning Supports Margin Stability

- Bank well positioned for rate changes with modest liability sensitive position:
  - 33% of assets reprice within 3 months as of June 30, 2026
  - 74% of our liabilities reprice within 3 months as of June 30, 2026

- **Loan Strategy:** Focused on originating Community Bank loans with full banking relationships

Total Loans and Leases (net of unearned income)[1]

(in millions)

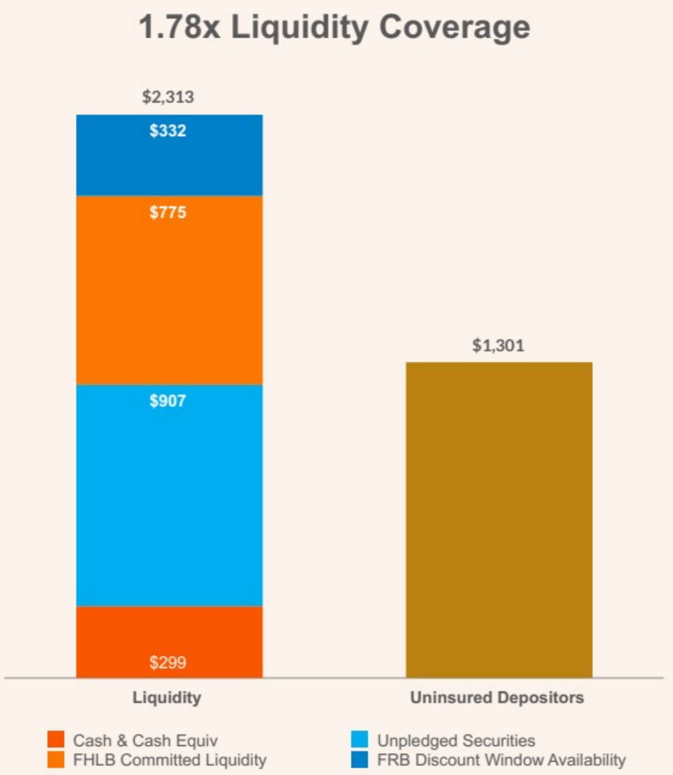
As of June 30, 2026	Repricing Term								Rate Structur	
	3 mos or less	3-12 months	1-3 years	3-5 years	5-10 years	10-15 years	Over 15 years	Total	Floating Rate	Adjustable Rate
Commercial loans and leases	$ 719	$ 177	$ 176	$ 107	$ 42	$ 2	$ —	$ 1,223	$ 623	$ 85
Commercial real estate	686	390	600	441	158	20	2	2,297	509	290
Construction and land development	214	9	19	1	1	—	—	244	181	2
Residential real estate	75	35	43	50	50	31	64	348	57	92
Consumer	25	41	42	17	7	—	—	132	11	—
Total	**$ 1,719**	**$ 652**	**$ 880**	**$ 616**	**$ 258**	**$ 53**	**$ 66**	**$ 4,244**	**$ 1,381**	**$ 469**
% of Total	41 %	15 %	21 %	15 %	6 %	1 %	2 %	100 %	33 %	11 %
Weighted Average Rate	6.93 %	5.13 %	5.72 %	6.14 %	4.69 %	4.55 %	4.72 %	6.09 %	7.18 %	5.67 %

- **Deposit Strategy:** Deeper focus on full banking relationships to help drive core checking account grow

[1] Based on projected principal payments for all loans plus the next reset for floating and adjustable-rate loans and the maturity date of fixed rate loans.

Strong Liquidity

Liquidity Position



Abundant Excess Liquidity

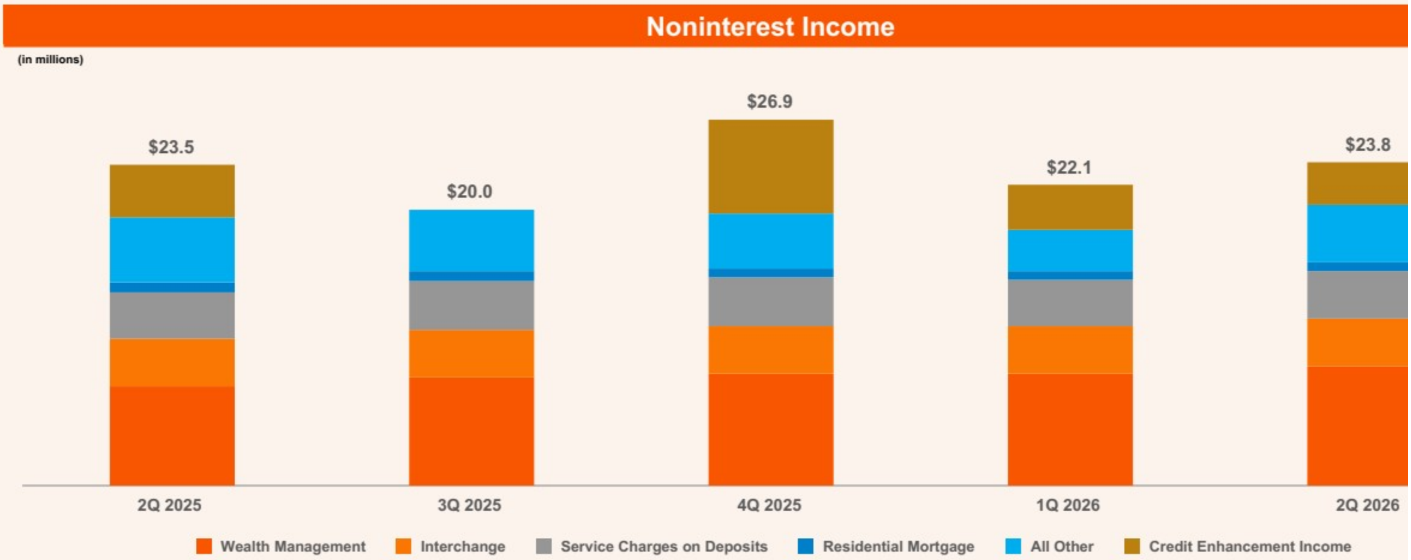
- $4.41 billion total insured deposits
- 19.4% liquidity on balance sheet (Cash & I Securities)
- Stable insured deposit base, brokered time less than 1% of total deposits as of June 3
- $502.3 million of servicing deposits
- Investment securities all classified as avail sale
  - Effective duration is 4.4 years, carrying average T/E yield of 4.25%

Noninterest Income

- Noninterest income increased $1.7 million compared to LQ with Q1 including $2.1 million of gains from t of the our residential servicing portfolio and a portion of the our commercial servicing portfolio, losses of million from the sale of investment securities, and a $1.7 million loss related to our limited partnership investments

- Wealth Management revenue increased $0.5 million compared to LQ

- Third-party lending agreements are expected to result in credit enhancement income of $2.5 to $3.0 mill quarter in the near term



Wealth Management Contribution

Quarterly Performance:

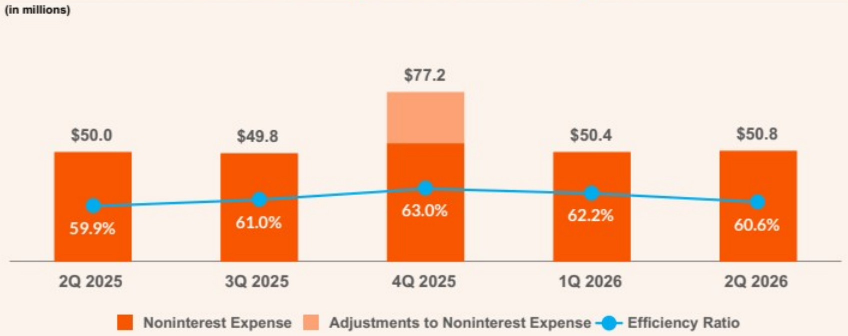
- Record assets under administration of $4.78 billion, up from $4.47 billion LQ, driven primarily by improved market performance
- Record Wealth Management fees of $8.8 million, up from $8.2 million LQ
- Referrals in 2Q trended up, with an increase in referrals of approximately 5% compared to LQ and 63% compared to quarter last year

Strategic Update:

- We expect the addition of advisors hired in 2025 will continue to generate increased business development opportur
- Investing in technology tools and data to drive customer engagement and cross sell opportunities with Community B

Noninterest Expense and Operating Efficiency

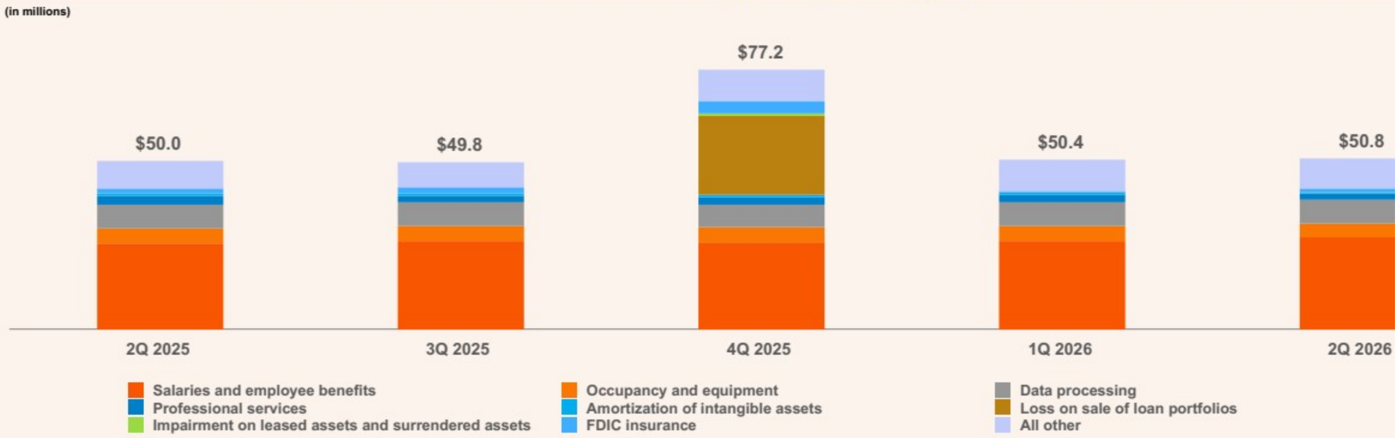
Noninterest Expense & Efficiency Ratio[1]



Highlights

- Efficiency Ratio[1] was 60.6% in 2Q 20
  62.2% in 1Q 2026
- Investing in talent and technology to
  growth and operational efficiencies
- Near-term operating expense run-rat
  to be approximately $50.0 million pe
- 4Q 2025 included $23.1 million from
  of loan portfolios

Noninterest Expense (by category)



[1] Represents a non-GAAP financial measure. See "Non-GAAP Reconciliation" in the appendix.

Midland

BRIGHTER TOGETHER

Financial Outlook

- Continue growing high-quality Community Ban relationships
- Expand Wealth Management and fee income
- Continue reducing non-core portfolios and crec
- Build capital while maintaining strong profitability
- Drive operating leverage through technology an process improvement

Appendix

Second Quarter 2026 Results

(dollars in millions, except for per share data)	As of and for the Three Months Ended				
	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Net interest income	$ 59.6	$ 57.4	$ 58.7	$ 61.1	$ 58.7
Provision for credit losses	6.8	5.0	11.6	20.0	17.4
Total noninterest income	23.8	22.1	26.9	20.0	23.5
Total revenue	**83.4**	**79.5**	**85.6**	**81.1**	**82.2**
Total noninterest expenses	**50.8**	**50.4**	**77.2**	**49.8**	**50.0**
Income (loss) before taxes	25.8	24.1	(3.2)	11.3	14.9
Net income (loss)	**19.9**	**18.5**	**(2.9)**	**7.6**	**12.0**
Net income (loss) available to common shareholders	**17.7**	**16.2**	**(5.1)**	**5.3**	**9.8**
Diluted earnings (loss) per share	**0.82**	**0.74**	**(0.24)**	**0.24**	**0.44**
Adjusted diluted earnings per share[1]	**0.82**	**0.79**	**0.54**	**0.25**	**0.48**
Total assets	**$ 6,700.6**	**$ 6,548.0**	**$ 6,513.4**	**$ 6,911.5**	**$ 7,107.9**
Gross loans receivable (ex. HFS)	4,243.7	4,338.6	4,352.0	4,867.6	5,035.3
Allowance for credit losses on loans & leases	(62.5)	(67.9)	(69.2)	(100.9)	(92.7)
All other assets	2,519.4	2,277.3	2,230.6	2,144.8	2,165.3
Total liabilities	**6,130.9**	**5,989.0**	**5,947.9**	**6,327.5**	**6,534.2**
Total deposits	5,707.3	5,440.1	5,424.4	5,604.8	5,946.9
Borrowings	344.9	470.5	432.1	598.5	482.9
Other liabilities	78.8	78.5	91.5	124.2	104.3
Total shareholders' equity	**569.7**	**559.0**	**565.5**	**584.0**	**573.7**
Adjusted PPNR[1]	**$ 32.8**	**$ 30.5**	**$ 31.6**	**$ 31.6**	**$ 33.3**
NPA / Total assets	**0.91 %**	**0.91 %**	**1.01 %**	**1.02 %**	**1.15 %**
Wealth assets under administration	**4,782.6**	**4,474.2**	**4,479.0**	**4,363.8**	**4,181.2**
Efficiency ratio[1]	**60.6 %**	**62.2 %**	**63.0 %**	**61.0 %**	**59.9 %**
Tangible book value per share [1]	**$ 21.41**	**$ 20.77**	**$ 20.70**	**$ 21.16**	**$ 20.68**
Common shares outstanding at period end	**20,725,814**	**20,813,975**	**21,169,854**	**21,543,557**	**21,515,138**

[1] Represents a non-GAAP financial measure. See “Non-GAAP Reconciliation” in the appendix.

Non-GAAP Reconciliations (unaudited)

Adjusted Earnings Reconciliation

	For the Three Months Ended			
(dollars in thousands, except per share data)	**June 30, 2026**	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**
Income (loss) before income tax expense (benefit) - GAAP	$ 25,783	$ 24,112	$ (3,248)	$ 11,314
Adjustments to noninterest income:				
(Gain) loss on sales of investment securities, net	—	1,731	—	(14)
Gain on sale of mortgage servicing rights	—	(2,077)	—	—
Loss on limited partnership investments	176	1,689	134	315
Total adjustments to noninterest income	176	1,343	134	301
Adjustments to noninterest expense:				
Loss on sale of loan portfolios	—	—	(23,051)	—
Total adjustments to noninterest expense	—	—	(23,051)	—
Adjusted earnings pre-tax - non-GAAP	25,959	25,455	19,937	11,615
Adjusted earnings tax expense	5,941	6,002	5,726	3,836
Adjusted earnings - non-GAAP	20,018	19,453	14,211	7,779
Preferred stock dividends	2,228	2,228	2,228	2,229
Adjusted earnings available to common shareholders	$ 17,790	$ 17,225	$ 11,983	$ 5,550
Adjusted diluted earnings per common share	$ 0.82	$ 0.79	$ 0.54	$ 0.25

Adjusted Pre-Provision Net Revenue Reconciliation

	For the Three Months Ended			
(dollars in thousands, except per share data)	**June 30, 2026**	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**
Adjusted earnings pre-tax - non-GAAP	$ 25,959	$ 25,455	$ 19,937	$ 11,615
Provision for credit losses	6,819	5,003	11,625	20,005
Adjusted pre-provision net revenue	$ 32,778	$ 30,458	$ 31,562	$ 31,620
Adjusted pre-provision net revenue to average assets (annualized)	2.01 %	1.91 %	1.86 %	1.81 %

Non-GAAP Reconciliations (unaudited)

Return on Average Tangible Common Equity

	For the Three Months Ended				
(dollars in thousands)	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 202
Net income available to common shareholders	$ 17,660	$ 16,235	$ (5,116)	$ 5,328	$
Average total shareholders' equity—GAAP	561,753	569,482	582,698	576,431	57
Adjustments:					
Preferred stock	(110,548)	(110,548)	(110,548)	(110,548)	(11
Goodwill	(7,927)	(7,927)	(7,927)	(7,927)	(
Other intangible assets, net	(7,813)	(8,487)	(9,320)	(9,978)	(1
Average tangible common equity	435,465	442,520	454,903	447,978	44
Return on average tangible common equity (annualized)	16.27 %	14.88 %	(4.46)%	4.72 %	

Efficiency Ratio Reconciliation

	For the Three Months Ended				
(dollars in thousands)	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 20
Noninterest expense - GAAP	$ 50,755	$ 50,424	$ 77,192	$ 49,814	$
Loss on sale of loan portfolios	—	—	(23,051)	—	
Adjusted noninterest expense	$ 50,755	$ 50,424	$ 54,141	$ 49,814	$
Net interest income - GAAP	$ 59,589	$ 57,417	$ 58,702	$ 61,117	$
Effect of tax-exempt income	207	218	221	209	
Adjusted net interest income	59,796	57,635	58,923	61,326	
Noninterest income - GAAP	23,768	22,122	26,867	20,016	
(Gain) loss on sales of investment securities, net	—	1,731	—	(14)	
Gain on sale of mortgage servicing rights	—	(2,077)	—	—	
Loss on limited partnership investments	176	1,689	134	315	
Adjusted noninterest income	23,944	23,465	27,001	20,317	
Adjusted total revenue	$ 83,740	$ 81,100	$ 85,924	$ 81,643	$
Efficiency ratio	60.61 %	62.17 %	63.01 %	61.01 %	

Non-GAAP Reconciliations (unaudited)

Tangible Common Equity to Tangible Assets Ratio and Tangible Book Value Per Share

	As of				
(dollars in thousands, except per share data)	**June 30, 2026**	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**Ju**
Shareholders' Equity to Tangible Common Equity					
Total shareholders' equity—GAAP	$ 569,688	$ 558,954	$ 565,499	$ 584,001	$
Adjustments:					
Preferred Stock	(110,548)	(110,548)	(110,548)	(110,548)	
Goodwill	(7,927)	(7,927)	(7,927)	(7,927)	
Other intangible assets, net	(7,495)	(8,159)	(8,876)	(9,619)	
Tangible common equity	$ 443,718	$ 432,320	$ 438,148	$ 455,907	$
Less: Accumulated other comprehensive loss (AOCI)	(67,931)	(69,582)	(60,333)	(62,966)	
Tangible common equity excluding AOCI	$ 511,649	$ 501,902	$ 498,481	$ 518,873	$
Total Assets to Tangible Assets:					
Total assets—GAAP	$ 6,700,616	$ 6,547,963	$ 6,513,420	$ 6,911,515	$ 7
Adjustments:					
Goodwill	(7,927)	(7,927)	(7,927)	(7,927)	
Other intangible assets, net	(7,495)	(8,159)	(8,876)	(9,619)	
Tangible assets	$ 6,685,194	$ 6,531,877	$ 6,496,617	$ 6,893,969	$ 7
Common Shares Outstanding	20,725,814	20,813,975	21,169,854	21,543,557	21
Tangible Common Equity to Tangible Assets	6.64 %	6.62 %	6.74 %	6.61 %	
Tangible Book Value Per Share	$ 21.41	$ 20.77	$ 20.70	$ 21.16	$
Tangible Book Value Per Share, excluding AOCI	$ 24.69	$ 24.11	$ 23.55	$ 24.08	$