

Midland States Bancorp, Inc. Announces New President of Residential Mortgage Operations

January 20, 2015 12:21 AM ET

EFFINGHAM, ILLINOIS – January 20, 2015 – Midland States Bancorp, Inc., which recently acquired Heartland Bank and is also the parent of Midland States Bank, has announced that Cory Mackwood has been appointed President of Residential Mortgage Operations.

Midland has one of the largest residential mortgage operations in St. Louis and also has residential mortgage operations in Illinois, Colorado and North Carolina, all of which will be under Mackwood's supervision. Mackwood, who has been in banking for more than 30 years, is the former Co-Chair of the Advisory Board of Lenders One Mortgage Cooperative, a cooperative of 275 mortgage bankers headquartered in St. Louis. He has also been an instructor at the Mortgage Bankers of America School of Mortgage Banking, one of the most prestigious mortgage banking schools in the U.S.

Leon Holschbach, President and Chief Executive Officer of Midland, said, "Both Midland and Heartland have always had a strong focus on helping families buy homes. Midland is extremely fortunate to have someone with Cory's experience in building and expanding successful mortgage operations as we look to playing an even greater role in this core area of our banking business." Midland has 21 locations in the St. Louis metropolitan area and has previously announced its intention to open two new locations in 2015.

Holschbach added, "I'd also like to acknowledge the tremendous job done by Mark Sandau, head of Heartland's Residential Mortgage Operations prior to his retirement from Heartland Bank in mid-2014. Mark was with Heartland for 18 years, and during that time did a tremendous job in developing one of largest mortgage origination businesses in St. Louis, far in excess of what a bank Heartland's size would commonly have. And he did so during a time of significant change in the mortgage industry. Mark was a consummate professional and we wish him and his family the very best."

About Midland States Bancorp, Inc.

Midland States Bancorp, Inc. is a community-based financial holding company headquartered in Effingham, Illinois, and is the sole shareholder of Midland States Bank and Heartland Bank. Midland is rated "5 Stars" by Bauer Financial, a rating reserved for only the strongest financial institutions in the U.S. Midland has assets of approximately \$2.7 billion, and its Midland Wealth Management group has assets under administration of more than \$1.2 billion. Midland remains locally owned and provides a full range of commercial and consumer banking products and services, merchant credit card services, trust and investment management, insurance and financial planning services. In addition, commercial leasing services are provided through Heartland Business Credit and commercial FHA financing is provided through Love Funding, its non-bank subsidiaries. Midland now has more than 70 locations across the U.S. As a community banking institution, Midland prides itself on establishing and maintaining excellent relationships with its customers and is committed to serving the financial needs of its communities. For additional information, visit <http://www.midlandsb.com>.

Contact:

Douglas J. Tucker
Midland States Bancorp, Inc.
Senior V.P., Corporate Counsel and
Director of Investor Relations
217-342-7566