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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB APPRC	DVAL						
l	OMB Number:	3235-0287						
l	Estimated average burden							
I	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					ors	Sect	ion 30	)(h) of the	Investm	ent C	ompany Act	of 1940								
1. Name and Address of Reporting Person <sup>*</sup> Brunoehler Jeffrey A.						2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Midland States Bancorp, Inc.</u> [MSBI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 1201 NE	Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 08/09/2023								X     Officer (give title below)     Other (specify below)       SVP Credit - CCO / Midland States Bank					
						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) EFFING	Street) EFFINGHAM IL 62401				_									X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)				Ru	Rule 10b5-1(c) Transaction Indication															
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tab	le I - N	lon-Deri	vative	Se	curi	ties Ac	quired	l, Di	sposed c	of, or Be	neficia	ly Owned	t					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Executio		on Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 an				(Instr. 4)		
Common Stock 08/09/20					2023	)23			М		10,000	A \$18		35,270.8168			D			
Common Stock 08/09/24				2023	)23		F		8,342	8,342 D \$23		26,928.8168		D						
Common Stock													20,324		I		Jeffrey A Brunoehler Revocable Living Trust			
		٦	able II								posed of converti			v Owned						
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction 3A. Deemed 4. 5. Number				lumber ivative curities quired or posed D) str. 3, 4	S, OptionS, Convertible Securiti 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)				d of og e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersł Form: Direct (D or Indire (I) (Instr.	Beneficia ) Ownersh ct (Instr. 4)					
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares							
Option																				

(1)

(2)

(3)

(4)

(5)

10,000

08/05/2024

10/31/2032

11/16/2026

11/03/2025

12/02/2024

Common

Stock

Commor

Stock

Common

Stock

Commor

Stock

Common

Stock

10,000

16,584

4,475

9,576

6,406

\$<mark>18</mark>

0

16,584

4,475

9,576

6.406

D

D

D

D

D

These options vest in four equal annual installments beginning one year after the 10/31/2022 date of grant.
These options vest in four equal annual installments beginning one year after the 11/16/2016 date of grant.

Μ

These sectors were in four equal annual installments beginning one year after the 11/10/2010 table of grant.
These sectors sectors are the four equal to the literation of the sectors of the

These options vest in four equal annual installments beginning one year after the 11/03/2015 date of grant.
These options vest in four equal annual installments beginning one year after the 12/02/2014 date of grant.

**Remarks:** 

(right to buy)

Option

(right to buy)

Option

(right to buy)

Option

(right to buy)

Option

\$<mark>18</mark>

\$28.43

\$28.59

\$<mark>23</mark>

08/09/2023

<u>/s/Brunoehler Jeffrey A</u>	08/10/2023
/s/ Douglas J. Tucker, attorney- in-fact	<u>08/10/2023</u>
** Signature of Reporting Person	Date

 $^{\ast}$  lf the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.