

## **Midland States Bancorp, Inc. Announces Expansion of South Central Region to Include St. Louis**

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EFFINGHAM, ILLINOIS – January 14, 2015 – Midland States Bancorp, Inc., which recently acquired Heartland Bank and is the parent of Midland States Bank, has announced that the Heartland Bank locations recently acquired by Midland will become part of Midland’s South Central Region and headed up by Tim Spitz.

Spitz, who has been with Midland since 2010 and served as Regional Market President for Midland’s South Central Region since 2011, has more than 30 years of commercial and retail banking experience.

David Minton, the former president of Heartland Bank, has decided to exercise his change in control provisions and retire from Heartland Bank after 18 years of service. Leon Holschbach, President and CEO of Midland, said, “While Dave has played an important part in building Heartland Bank and bringing our organizations together, I respect his decision to seek other challenges.”

Minton said, “It has been my privilege to work with all of my colleagues and customers who have been a part of growing Heartland Bank to almost \$1 billion and helping it join together with Midland. As I’ve come to know the Midland team over the past two years, it is clear to me that Midland’s ‘Great Strength. More Heart.’ culture will fit in well with what we have built at Heartland.”

Midland has 21 locations in the St. Louis metropolitan area and has previously announced its intention to open two new locations in 2015. Midland also confirmed its plans to convert the existing Heartland Bank locations into Midland locations beginning in approximately March of 2015.

### **About Midland States Bancorp, Inc.**

Midland States Bancorp, Inc. is a community-based financial holding company headquartered in Effingham, Illinois, and is the sole shareholder of Midland States Bank and Heartland Bank. Midland is rated “5 Stars” by Bauer Financial, a rating reserved for only the strongest financial institutions in the U.S. Midland has assets of approximately \$2.7 billion, and its Midland Wealth Management group has assets under administration of more than \$1.2 billion. Midland remains locally owned and provides a full range of commercial and consumer banking products and services, merchant credit card services, trust and investment management, insurance and financial planning services. In addition, commercial leasing services are provided through Heartland Business Credit and commercial FHA financing is provided through Love Funding, its non-bank subsidiaries. Midland now has more than 70 locations across the U.S. As a community banking institution, Midland prides itself on establishing and maintaining excellent relationships with its customers and is committed to serving the financial needs of its communities. For additional information, visit <http://www.midlandsb.com>.

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