Midland States Bank Wealth Management Group Named to Top 50 U.S. Growth List

May 6, 2015 12:12 AM ET

EFFINGHAM, ILLINOIS – May 6, 2015 – Midland States Bank's Wealth Management Group has seen trust revenue growth of nearly twice the industry average. The results landed the bank on the 2014 "Nifty 50" Top 50 Banks for Trust Revenue Growth by Bank Director Magazine in its most recent issue.

Over the 2012-2014 period, Midland has experienced trust revenue growth of 36%, and overall Wealth Management revenue growth of 46%, compared to the industry average of 20.8% as stated by Bank Director Magazine. Midland's increase in customers and accounts has surged significantly since 2011 with a 46% lift in the number of trust accounts and a 72% gain in assets under administration.

"We are grateful to our clients for the trust they have placed in us, which has allowed us to have this type of growth," commented Eric Chojnicki, President of Midland's Wealth Management Group. "Our growth speaks to our experienced, knowledgeable staff and their commitment to providing high touch service to our clients. We take a holistic approach to financial planning with our clients and focus on their goals. The client's aspirations are our aspirations."

Midland was one of only three Illinois banks to be ranked in the Top 50.

In addition to traditional trust services, Midland also offers investment management, financial planning and retirement plan services for both employer sponsored 401k plans and for employees. Learn more about the services offered at http://www.midlandsb.com/wealth.

About Midland States Bancorp, Inc.

Midland States Bancorp, Inc. is a community-based financial holding company headquartered in Effingham, Illinois, and is the sole shareholder of Midland States Bank. Midland is rated "5 Stars" by Bauer Financial, a rating reserved for only the strongest financial institutions in the U.S. Midland has assets of approximately \$2.7 billion, and its Midland Wealth Management Group has assets under administration of more than \$1.2 billion. Midland remains locally owned and provides a full range of commercial and consumer banking products and services, merchant credit card services, trust and investment management, insurance and financial planning services. In addition, commercial leasing services are provided through Heartland Business Credit and commercial FHA financing is provided through Love Funding, its non-bank subsidiaries. Midland now has more than 70 locations across the U.S. As a community banking institution, Midland prides itself on establishing and maintaining excellent relationships with its customers and is committed to serving the financial needs of its communities. For additional information, visit https://www.midlandsb.com or follow us on LinkedIn at https://www.linkedin.com/company/midland-states-bank.

Contact:

Greg Pence Director of Marketing (217) 342-7381