
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): August 23, 2019

MIDLAND STATES BANCORP, INC.

(Exact name of registrant as specified in its charter)

Illinois
(State or Other Jurisdiction of Incorporation)

001-35272
(Commission File Number)

37-1233196
(I.R.S. Employer Identification No.)

**1201 Network Centre Drive
Effingham, IL 62401**
(Address of Principal Executive Offices) (Zip Code)

(217) 342-7321
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
|--------------------------------|-------------------|---|
| Common stock, \$0.01 par value | MSBI | Nasdaq Global Select Market |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On August 23, 2019, Stephen A. Erickson resigned from his positions as Chief Financial Officer, principal financial officer and principal accounting officer of Midland States Bancorp, Inc. (the "Company"). Mr. Erickson's resignation was a personal decision to pursue other business opportunities and not due to any disagreement with the Company's management team, operations, financials, policies or procedures.

On August 23, 2019, the Company appointed Donald J. Spring to serve as Chief Accounting Officer and principal accounting officer. In addition, the Company appointed Mr. Spring as principal financial officer on an interim basis while the Company conducts an executive search for Mr. Erickson's replacement. Mr. Spring, 59, has served as Corporate Controller of the Company and of Midland States Bank, the Company's wholly owned subsidiary, since 2009.

Item 7.01. Regulation FD Disclosure.

On August 26, 2019, the Company issued a press release regarding Mr. Erickson's resignation and Mr. Spring's appointment, a copy of which is furnished herewith as Exhibit 99.1. The information in this Item 7.01 and the attached exhibit shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall they be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

| | |
|----------------------|--|
| 99.1 | Press Release of Midland States Bancorp, Inc., dated August 26, 2019 |
| 104 | Cover Page Interactive Data File (embedded within the Inline XBRL document) |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Midland States Bancorp, Inc.

Date: August 26, 2019

By: /s/ Douglas J. Tucker

Douglas J. Tucker

Senior Vice President and Corporate Counsel

Midland States Bancorp, Inc. Announces Departure of Chief Financial Officer and Promotion of Donald Spring to Chief Accounting Officer

EFFINGHAM, Ill., Aug. 26, 2019 (GLOBE NEWSWIRE) -- Midland States Bancorp, Inc. (NASDAQ: MSBI) (the "Company" or "Midland") announced today that Stephen A. Erickson, Chief Financial Officer, has resigned from the Company and Midland States Bank in order to accept a position with another financial institution based in Michigan. The Company also announced that Donald Spring, Corporate Controller for the Company and Midland States Bank, has been promoted to Chief Accounting Officer, and will lead the Company's finance department on an interim basis while Midland conducts an executive search for Mr. Erickson's replacement. Mr. Spring has more than 35 years of accounting experience and has served as Midland's Corporate Controller since 2009.

"We appreciate Steve's many years of service to Midland and wish him well in his future endeavors," said Jeffrey G. Ludwig, President and Chief Executive Officer of Midland. "Don Spring has been a key member of our finance department for a decade and has done an outstanding job of managing our accounting functions as Midland has grown in scale and complexity. We are very pleased to recognize his value to Midland with the promotion to Chief Accounting Officer and we know that he is well suited to lead our finance department while we conduct our search for a permanent CFO."

About Midland States Bancorp, Inc.

Midland States Bancorp, Inc. is a community-based financial holding company headquartered in Effingham, Illinois, and is the sole shareholder of Midland States Bank. As of June 30, 2019, the Company had total assets of approximately \$5.55 billion and its Wealth Management Group had assets under administration of approximately \$3.13 billion. Midland provides a full range of commercial and consumer banking products and services, business equipment financing, merchant credit card services, trust and investment management, and insurance and financial planning services. In addition, multi-family and healthcare facility FHA financing is provided through Love Funding, Midland's non-bank subsidiary. For additional information, visit <https://www.midlandsb.com/> or follow Midland on LinkedIn at <https://www.linkedin.com/company/midland-states-bank>.

Forward-Looking Statements

Readers should note that in addition to the historical information contained herein, this press release includes "forward-looking statements" within the meanings of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including but not limited to statements about the Company's plans, objectives, future performance, goals and future earnings levels. These statements are subject to many risks and uncertainties, including changes in interest rates and other general economic, business and political conditions, including changes in the financial markets; changes in business plans as circumstances warrant; risks relating to acquisitions; and other risks detailed from time to time in filings made by the Company with the Securities and Exchange Commission. Readers should note that the forward-looking statements included in this press release are not a guarantee of future events, and that actual events may differ materially from those made in or suggested by the forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "will," "propose," "may," "plan," "seek," "expect," "intend," "estimate," "anticipate," "believe" or "continue," or similar terminology. Any forward-looking statements presented herein are made only as of the date of this press release, and the Company does not undertake any obligation to update or revise any forward-looking statements to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise.

CONTACTS:

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